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FLORIDA'S BUSINESS LAW FIRM

NACD FLORIDA CHAPTER ANNOUNCES NEW BOARD OF DIRECTORS CHAIR

Chapter expanding its reach and impact in today's rapidly changing world of corporate governance

June 29, 2020

MIAMI, FL (June 29, 2020) — The NACD Florida Chapter, the advocate for the profession of directorship, today announced that Frank Scruggs, Esq., a partner at Berger Singerman LLP, has been named chair of the chapter board. He succeeds Sherrill Hudson, who served as the organization's chair for four years while it reinvented itself and became one of the leading chapters in the NACD chapter network. Hudson will become the chair emeritus of the NACD Florida Board.

With extensive experience as a corporate board member, Scruggs currently serves on the boards of directors of Truist Financial Corp. (NYSE: TFC), which was formed when BB&T and SunTrust combined to become one of the largest financial services companies in the United States; and GuideWell Mutual Holding Corp., parent company of Florida Blue. At GuideWell, Scruggs serves on the Audit and Finance Committees. At Truist Financial, he is a member of the Compensation and Human Capital Committee, and Risk Committee. Previously, he served as a member of the board of Office Depot Inc. and the Board of Regents of the State University System of Florida. He is also a trustee emeritus of the University of Miami.

As demonstration of his commitment to excellence in corporate governance, Scruggs is an NACD Board Leadership Fellow. He received a Professional Certificate in Cybersecurity Oversight from Carnegie Mellon University.

"The Florida Chapter of NACD has created a vibrant community of Florida-based directors, and I am proud to be a part of the chapter's leadership," said Scruggs. "I look forward to helping the chapter continue its trajectory of success in creating platforms for directors to exchange ideas and learn new skills."

"We are delighted Frank will lead our organization at this unique moment in history and continue to work with our statewide board to advocate for the profession of directorship for our more than 1,200 NACD members in Florida," said Lauren E. Smith, president of the chapter. "Frank brings his wealth of knowledge and leadership skills to guide us during today's dynamic business environment."

Scruggs' history of service as an official of Florida's state government includes being Florida's secretary of labor and employment security and serving as assistant general counsel to the governor. As an attorney, he advises companies and executives regarding employment law, conducts investigations for companies, and litigates employment and commercial disputes. A civil rights activist from a very early age, Scruggs has broken barriers throughout his life and has quietly used his influence and leadership skills behind the scenes to make policy changes, provide employment opportunities, and fight for equal justice. Scruggs has degrees from Harvard, Princeton, and Cornell.

About NACD Florida Chapter
The NACD Florida Chapter provides a forum for NACD members to exchange knowledge and discuss leading boardroom practices in the Florida area. NACD's 20+ chapters enhance the value of NACD membership by providing directors with a local forum to address governance challenges in order to elevate their board's performance. Members enjoy peer-to-peer dialogue about critical boardroom issues such as cyber risk, CEO succession planning, activism, and leadership. To learn more about NACD Florida, please visit florida.NACDonline.org.

About NACD
The National Association of Corporate Directors (NACD) empowers more than 21,000 directors to lead with confidence in the boardroom. As the recognized authority on leading boardroom practices, NACD helps boards strengthen investor trust and public confidence by ensuring that today's directors are well prepared for tomorrow's challenges. World-class boards join NACD to elevate performance, gain foresight, and instill confidence. Fostering collaboration among directors, investors, and corporate governance stakeholders, NACD
has been setting the standard for board leadership for more than 40 years.

Related Team Member(s)

Frank Scruggs